

University of Pretoria Yearbook 2020

Property valuation 200 (EDW 200)

Qualification	Undergraduate
Faculty	Faculty of Engineering, Built Environment and Information Technology
Module credits	12.00
Prerequisites	EKN 110/120, EWS 110/120
Language of tuition	Module is presented in English
Department	Construction Economics
Period of presentation	Year

Module content

Property economics and -finance, welfare and economic efficiency: economic efficiency through the price system. Real property: characteristics and functions of the real property market; pricing of land and resources. Development: the development process; timing and rate of development; finance for development; redevelopment; public sector development; economics of planning controls; the construction industry. Urban land use: land use and land values; pattern of urban land use; growth of urban areas; quality of urban environment; housing; regional policy. The government and land resources: impact of government economic policy on land resources; theory of urban public finance; taxation and land resources; recent developments.

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